



# Economic Brief

State Representative Donna Oberlander

June 2015

## General Fund Revenue Collections Bring in \$1.96 Billion

General Fund revenue collections for the month of May were \$1.96 billion, which was \$50 million more than expected.

Collections of \$99 million for corporation taxes came in above Department of Revenue projections by \$2 million. Sales tax collections of \$746 million were lower than expected, coming in \$37 million below the official estimate. The Personal Income Taxes collected were \$775 million, which was above estimate by \$13 million.

Year-to-date General Fund collections of \$27.7 billion are above the official estimate by \$619 million.

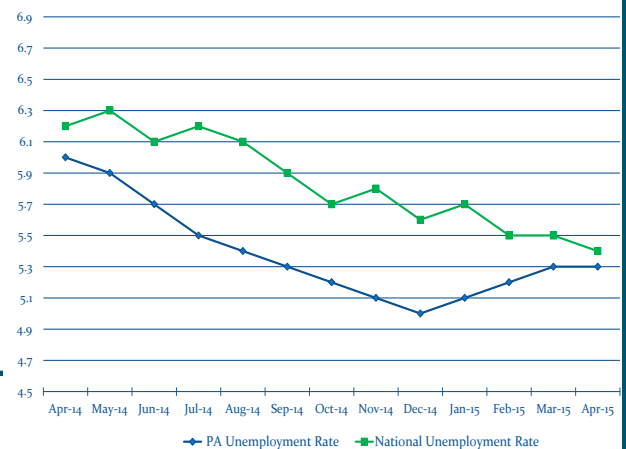
### EMPLOYMENT STATISTICS

	April 2015	Monthly Change
Labor Force	6.393 Million	+19,000 <span>▲</span>
Unemployment Rate	5.3%	0.0%
Total Employment	6.053 Million	+14,000 <span>▲</span>

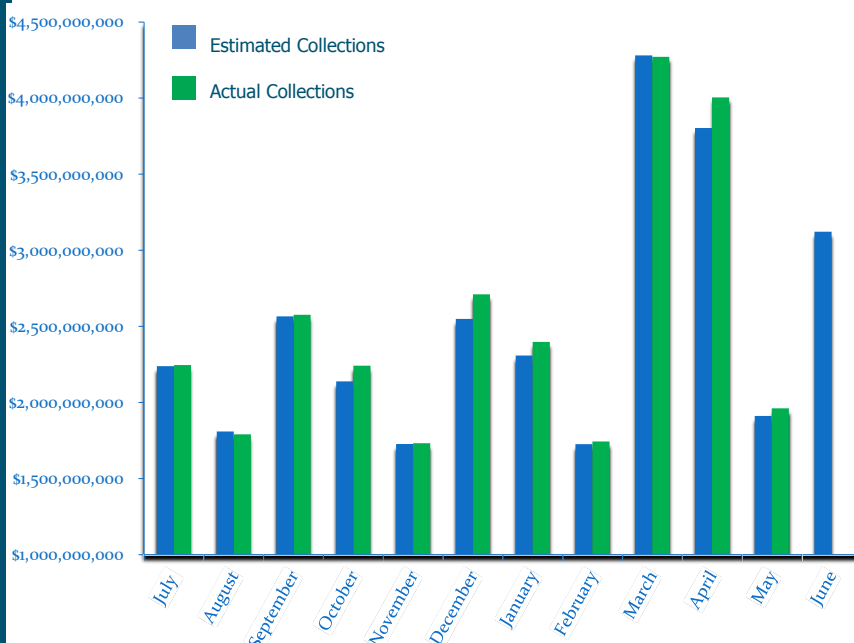
#### 12-Month Change

Total Employment	+58,000
Unemployment Rate	-0.7%

12-Month Unemployment Rates



### General Fund Revenue vs. Estimates



### May Revenue Collections

Estimate	Actual
<b>Total General Fund</b>	<b>Total General Fund</b> <span>▲</span>
\$1.91 Billion	\$1.96 Billion
<b>Corporation Taxes</b>	<b>Corporation Taxes</b> <span>▲</span>
\$97 Million	\$99 Million
<b>Sales Taxes</b>	<b>Sales Taxes</b> <span>▼</span>
\$783 Million	\$746 Million
<b>Personal Income Taxes</b>	<b>Personal Income Taxes</b> <span>▲</span>
\$763 Million	\$775 Million
<b>All Other Taxes</b>	<b>All Other Taxes</b> <span>▲</span>
\$224 Million	\$244 Million
<b>Non-Tax Revenue</b>	<b>Non-Tax Revenue</b> <span>▲</span>
\$46 Million	\$98 Million