



# Economic Brief

State Representative Donna Oberlander

March 2017

## Pennsylvania Brings in \$4.42 Billion in Revenue Collections

General Fund revenue collections for the month of March were \$4.42 billion, which was \$230 million less than expected.

Collections of \$2.24 billion for corporation taxes came in below Department of Revenue projections by \$179 million. Sales tax collections of \$761 million were lower than expected, coming in \$5 million below the official estimate. The Personal Income Taxes collected were \$1.16 billion, which was below estimate by \$15 million.

For the 2016-17 Fiscal Year, General Fund collections of \$22.39 billion are below the official estimate by \$679 million.

### March Revenue Collections

Estimate	Actual
<b>Total General Fund</b>	<b>Total General Fund</b> ↓
\$4.65 Billion	\$4.42 Billion
<b>Corporation Taxes</b>	<b>Corporation Taxes</b> ↓
\$2.42 Billion	\$2.24 Billion
<b>Sales Taxes</b>	<b>Sales Taxes</b> ↓
\$766 Million	\$761 Million
<b>Personal Income Taxes</b>	<b>Personal Income Taxes</b> ↓
\$1.18 Billion	\$1.16 Billion
<b>All Other Taxes</b>	<b>All Other Taxes</b> ↑
\$194 Million	\$210 Million
<b>Non-Tax Revenue</b>	<b>Non-Tax Revenue</b> ↓
\$92 Million	\$46 Million

### Difference From the Official General Fund Revenue Estimate

