



Economic Brief

State Representative Donna Oberlander

June 2016

Pennsylvania Brings in \$1.94 Billion in Revenue Collections

General Fund revenue collections for the month of May were \$1.94 billion, which was \$25 million less than expected.

Collections of \$81 million for corporation taxes came in below Department of Revenue projections by \$20 million. Sales tax collections of \$791 million were higher than expected, coming in \$9 million above the official estimate. The Personal Income Taxes collected were \$773 million, which was below estimate by \$44 million.

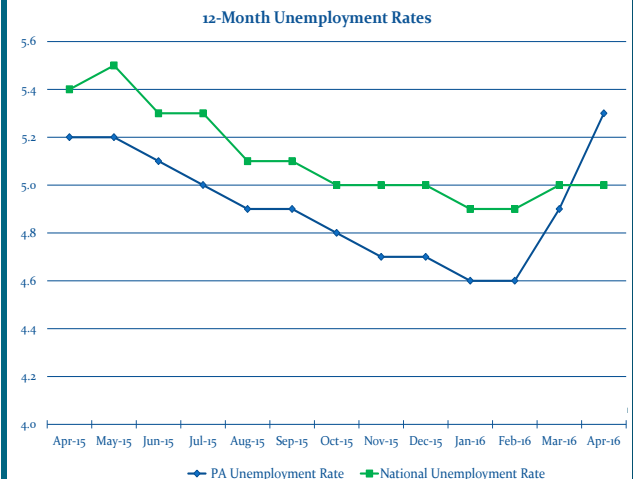
Year-to-date General Fund collections of \$27.84 billion are above the official estimate by \$97 million.

EMPLOYMENT STATISTICS

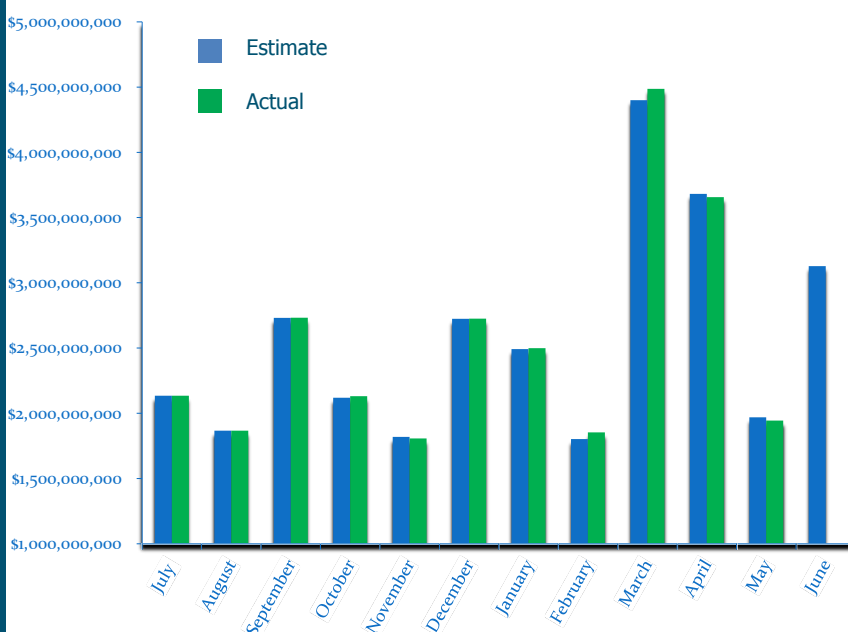
	April 2016	Monthly Change
Labor Force	6.526 Million	+24,000 ↑
Unemployment Rate	5.3%	+0.4
Total Employment	6.182 Million	-3,000 ↓

12-Month Change

Total Employment	+101,000
Unemployment Rate	+0.1%



General Fund Revenue vs. Estimates



May Revenue Collections

Estimate	Actual
Total General Fund	Total General Fund ↓
\$1.97 Billion	\$1.94 Billion
Corporation Taxes	Corporation Taxes ↓
\$101 Million	\$81 Million
Sales Taxes	Sales Taxes ↑
\$782 Million	\$791 Million
Personal Income Taxes	Personal Income Taxes ↓
\$817 Million	\$773 Million
All Other Taxes	All Other Taxes ↑
\$235 Million	\$260 Million
Non-Tax Revenue	Non-Tax Revenue ↑
\$35 Million	\$40 Million