



# Economic Brief

State Representative Donna Oberlander

May 2016

## Pennsylvania Brings in \$3.66 Billion in Revenue Collections

General Fund revenue collections for the month of April were \$3.66 billion, which was \$25 million less than expected.

Collections of \$482 million for corporation taxes came in above Department of Revenue projections by \$33 million. Sales tax collections of \$842 million were lower than expected, coming in \$22 million below the official estimate. The Personal Income Taxes collected were \$1.88 billion, which was below estimate by \$85 million.

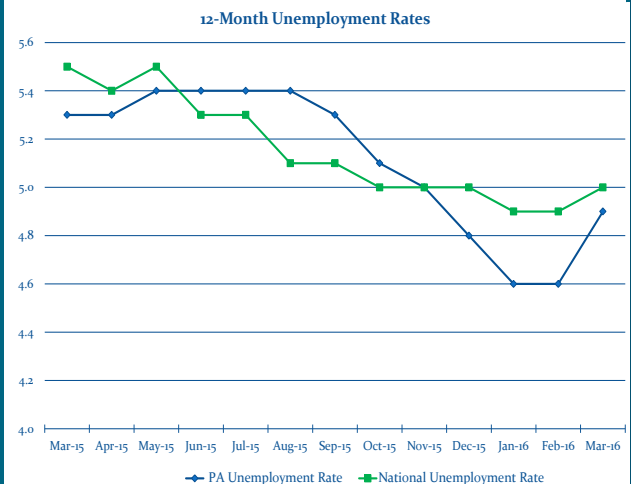
Year-to-date General Fund collections of \$25.9 billion are above the official estimate by \$122 million.

### EMPLOYMENT STATISTICS

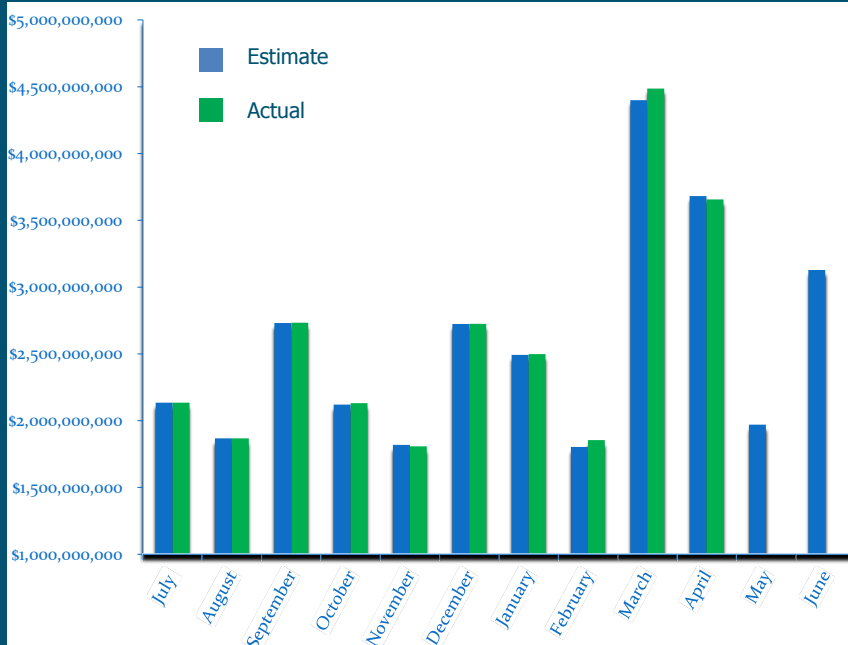
	March 2016	Monthly Change
Labor Force	6.501 Million	+30,000 ↑
Unemployment Rate	4.9%	+0.3
Total Employment	6.185 Million	+14,000 ↑

#### 12-Month Change

Total Employment	+107,000
Unemployment Rate	-0.4%



### General Fund Revenue vs. Estimates



### April Revenue Collections

Estimate	Actual
<b>Total General Fund</b>	<b>Total General Fund</b> ↓
\$3.68 Billion	\$3.66 Billion
<b>Corporation Taxes</b>	<b>Corporation Taxes</b> ↑
\$449 Million	\$482 Million
<b>Sales Taxes</b>	<b>Sales Taxes</b> ↓
\$864 Million	\$842 Million
<b>Personal Income Taxes</b>	<b>Personal Income Taxes</b> ↓
\$1.96 Billion	\$1.88 Billion
<b>All Other Taxes</b>	<b>All Other Taxes</b> ↓
\$234 Million	\$219 Million
<b>Non-Tax Revenue</b>	<b>Non-Tax Revenue</b> ↑
\$172 Million	\$235 Million