



Economic Brief

State Representative Donna Oberlander

April 2016

Pennsylvania Brings in \$4.49 Billion in Revenue Collections

General Fund revenue collections for the month of March were \$4.49 billion, which was \$86.7 million more than expected.

Collections of \$2.36 billion for corporation taxes came in above Department of Revenue projections by \$29 million. Sales tax collections of \$745 million were higher than expected, coming in \$24.6 million above the official estimate. The Personal Income Taxes collected were \$1.1 billion, which was below estimate by \$1.6 million.

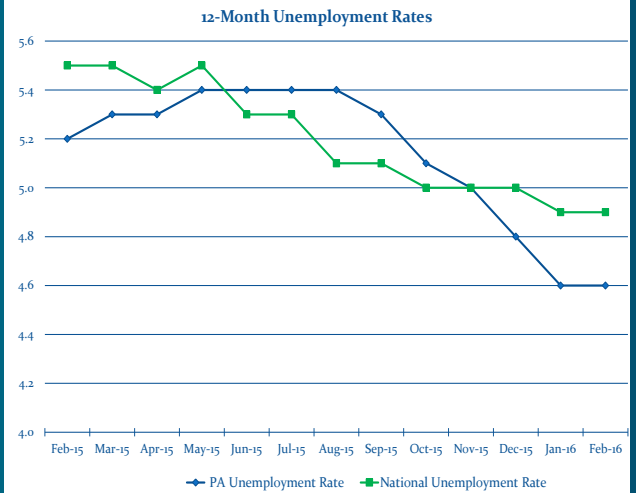
Year-to-date General Fund collections of \$22.24 billion are above the official estimate by \$147 million.

EMPLOYMENT STATISTICS

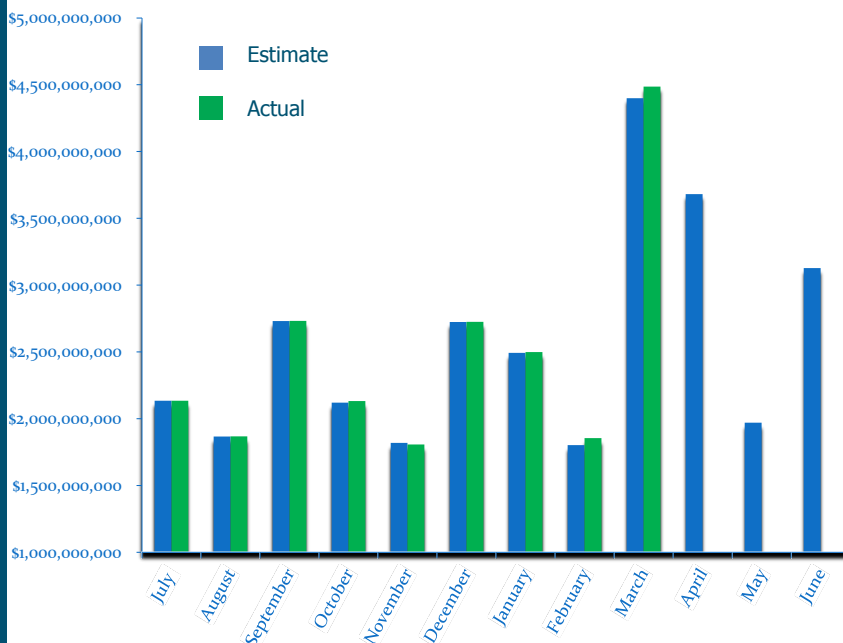
	February 2016	Monthly Change	
Labor Force	6.471 Million	+21,000	↑
Unemployment Rate	4.6%	0.0	
Total Employment	6.17 Million	+17,000	↑

12-Month Change

Total Employment	+96,000
Unemployment Rate	-0.7%



General Fund Revenue vs. Estimates



March Revenue Collections

Estimate	Actual	
Total General Fund	Total General Fund	↑
\$4.40 Billion	\$4.49 Billion	
Corporation Taxes	Corporation Taxes	↑
\$2.33 Billion	\$2.36 Billion	
Sales Taxes	Sales Taxes	↑
\$720 Million	\$745 Million	
Personal Income Taxes	Personal Income Taxes	↓
\$1.109 Billion	\$1.108 Billion	
All Other Taxes	All Other Taxes	↑
\$173 Million	\$182 Million	
Non-Tax Revenue	Non-Tax Revenue	↑
\$68 Million	\$94 Million	