



Economic Brief

State Representative Donna Oberlander

December 2014

General Fund Revenue Collections Bring in \$1.73 Billion

General Fund revenue collections for the month of November were \$1.73 billion, which is \$6 million more than expected.

Collections of \$58 million for corporation taxes came in above Department of Revenue projections by \$3 million. Sales tax collections of \$749 million were higher than expected, coming in \$5 million above the official estimate. The Personal Income Taxes collected were \$702 million, which was above estimate by \$1 million.

Year-to-date General Fund collections of \$10.6 billion are above the official estimate by \$109 million.

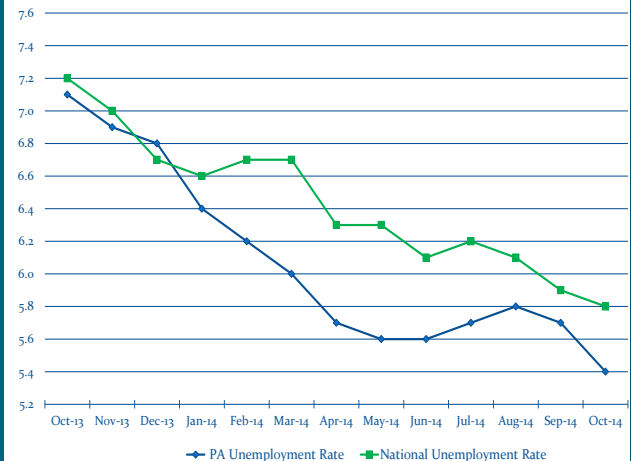
EMPLOYMENT STATISTICS

	October 2014	Monthly Change
Labor Force	6.36 Million	+15,900 ↑
Unemployment Rate	5.4%	-0.3% ↓
Total Employment	6.02 Million	+31,600 ↑

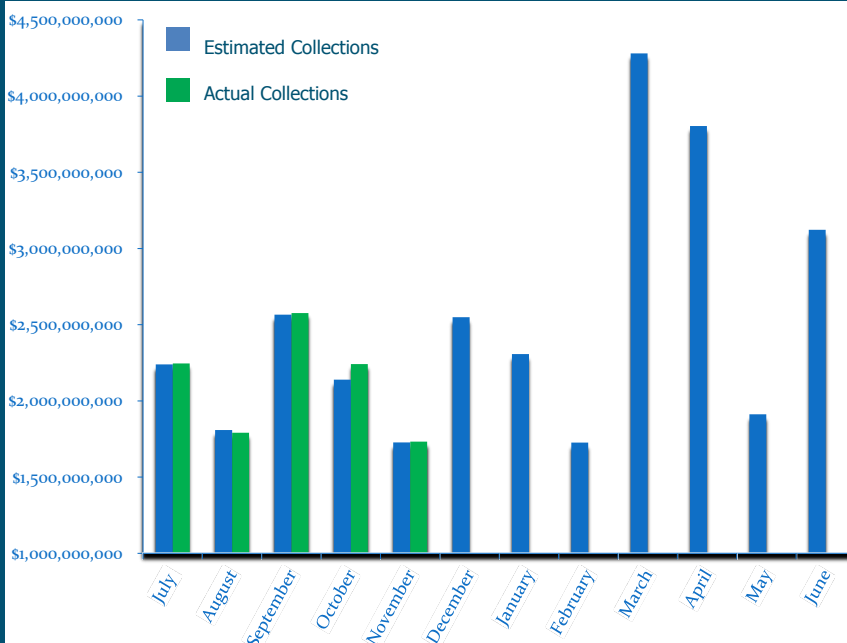
12-Month Change

Total Employment	+43,000
Unemployment Rate	-1.7%

12-Month Unemployment Rates



General Fund Revenue vs. Estimates



November Revenue Collections

Estimate	Actual
Total General Fund	Total General Fund ↑
\$1.727 Billion	\$1.733 Billion
Corporation Taxes	Corporation Taxes ↑
\$55 Million	\$58 Million
Sales Taxes	Sales Taxes ↑
\$744 Million	\$749 Million
Personal Income Taxes	Personal Income Taxes ↑
\$701 Million	\$702 Million
All Other Taxes	All Other Taxes ↑
\$218 Million	\$221 Million
Non- Tax Revenue	Non-Tax Revenue ↓
\$9 Million	\$2 Million