



Economic Brief

State Representative Donna Oberlander

November 2014

General Fund Revenue Collections Bring in \$2.24 Billion

General Fund revenue collections for the month of October were \$2.24 billion, which is \$103 million more than expected.

Collections of \$138 million for corporation taxes came in below Department of Revenue projections by \$4 million. Sales tax collections of \$820 million were higher than expected, coming in \$19 million above the official estimate. The Personal Income Taxes collected were \$928 million, which was below estimate by \$8 million.

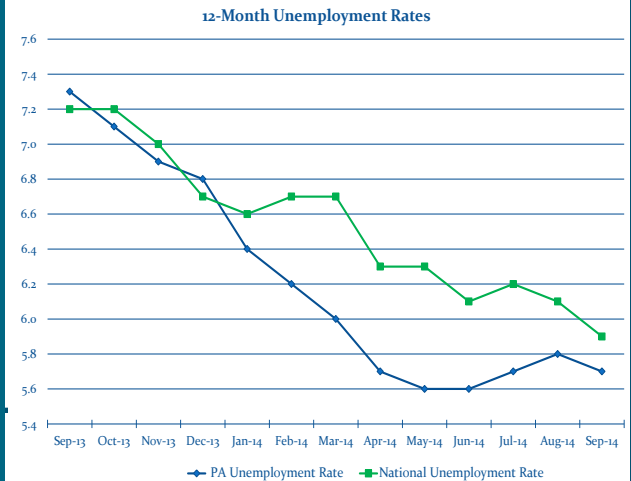
Year-to-date General Fund collections of \$8.86 billion are above the official estimate by \$103 million.

EMPLOYMENT STATISTICS

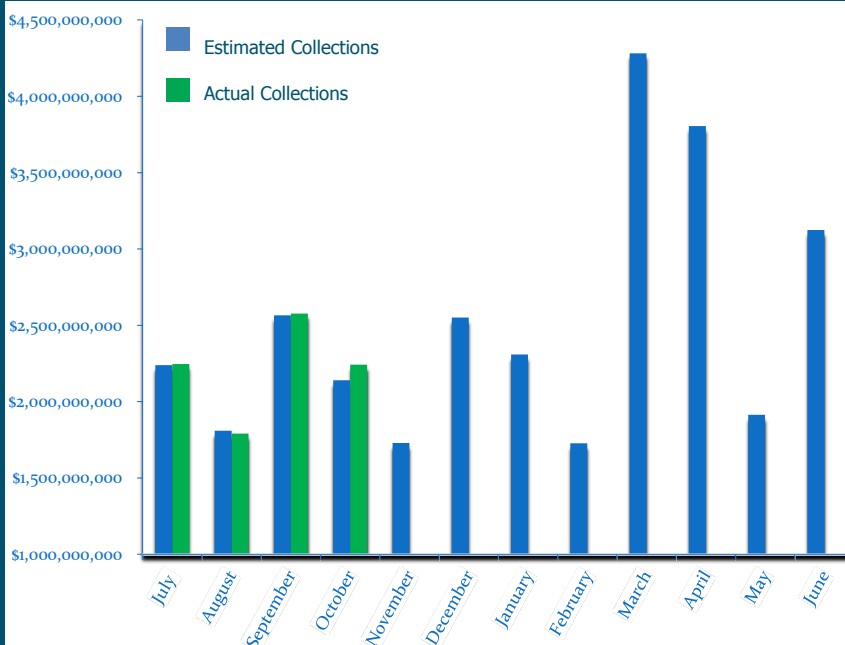
	September 2014	Monthly Change
Labor Force	6.34 Million	+3,000 ↑
Unemployment Rate	5.7%	-0.1% ↓
Total Employment	5.99 Million	+11,000 ↑

12-Month Change

Total Employment	+16,000
Unemployment Rate	-1.6%



General Fund Revenue vs. Estimates



October Revenue Collections

Estimate	Actual
Total General Fund	Total General Fund ↑
\$2.14 Billion	\$2.24 Billion
Corporation Taxes	Corporation Taxes ↓
\$142 Million	\$138 Million
Sales Taxes	Sales Taxes ↑
\$801 Million	\$820 Million
Personal Income Taxes	Personal Income Taxes ↓
\$936 Million	\$928 Million
All Other Taxes	All Other Taxes ↑
\$243 Million	\$324 Million
Non- Tax Revenue	Non-Tax Revenue ↑
\$18 Million	\$32 Million