



Economic Brief

State Representative Donna Oberlander

April 2014

General Fund Revenue Collections Bring in \$4.22 Billion

General Fund revenue collections for the month of March were approximately \$4.22 billion, which is \$21 million less than expected.

Collections of \$2.3 billion for corporation taxes came in below Department of Revenue projections by \$82 million. Sales tax collections of \$676 million were lower than expected, coming in \$44 million less than the official estimate. The Personal Income Taxes collected were \$914 million, which was higher than expected by \$30 million.

Year-to-date General Fund collections of \$20.5 billion are below the official estimate by \$96 million.

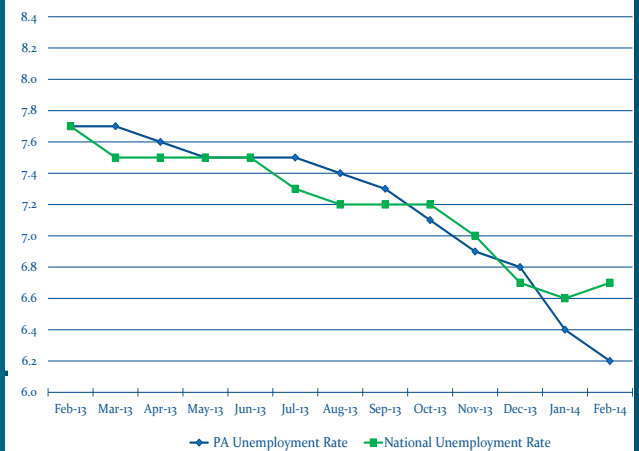
EMPLOYMENT STATISTICS

	February 2014	Monthly Change
Labor Force	6.43 Million	+14,400 ↑
Unemployment Rate	6.2%	-0.2% ↓
Total Employment	6.03 Million	+28,500 ↑

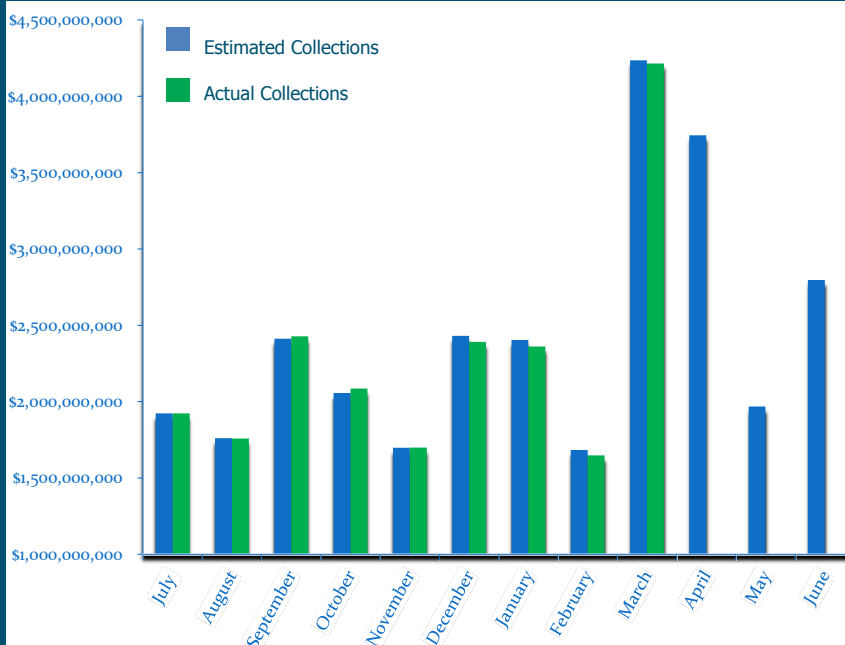
12-Month Change

Total Employment	+42,714
Unemployment Rate	-1.5%

12-Month Unemployment Rates



General Fund Revenue vs. Estimates



March Revenue Collections

Estimate	Actual
Total General Fund	Total General Fund ↓
\$4.24 Billion	\$4.22 Billion
Corporation Taxes	Corporation Taxes ↓
\$2.4 Billion	\$2.3 Billion
Sales Taxes	Sales Taxes ↓
\$720 Million	\$676 Million
Personal Income Taxes	Personal Income Taxes ↑
\$884 Million	\$914 Million
All Other Taxes	All Other Taxes ↑
\$185 Million	\$188 Million
Non- Tax Revenue	Non-Tax Revenue ↑
\$58 Million	\$129 Million