



Economic Brief

State Representative Donna Oberlander

January 2015

General Fund Revenue Collections Bring in \$2.7 Billion

General Fund revenue collections for the month of December were \$2.7 billion, which is \$162 million more than expected.

Collections of \$564 million for corporation taxes came in above Department of Revenue projections by \$77 million. Sales tax collections of \$804 million were higher than expected, coming in \$10 million above the official estimate. The Personal Income Taxes collected were \$1.02 billion, which was above estimate by \$25 million.

Year-to-date General Fund collections of \$13.3 billion are above the official estimate by \$271 million.

EMPLOYMENT STATISTICS

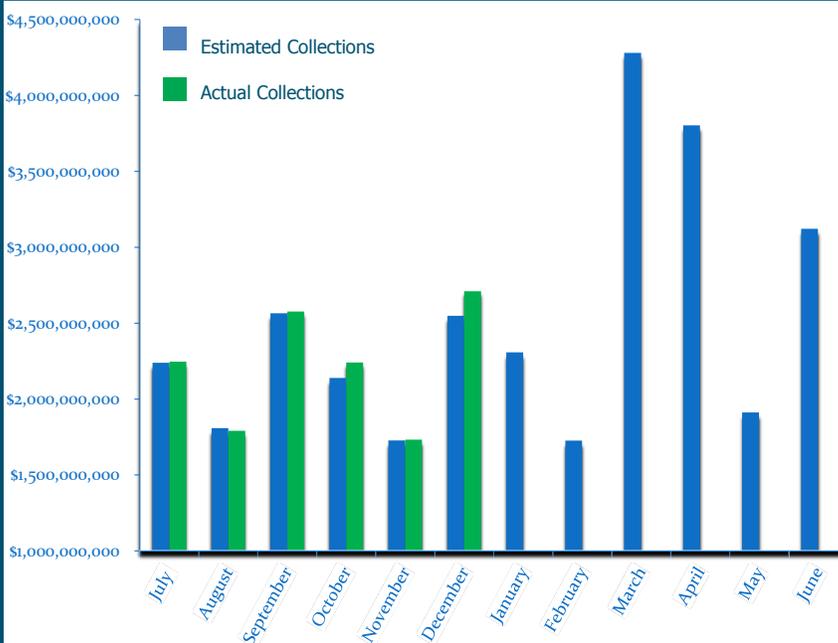
	November 2014	Monthly Change	
Labor Force	6.37 Million	+5,000	▲
Unemployment Rate	5.1%	-0.3%	▼
Total Employment	6.045 Million	+27,000	▲

12-Month Change

Total Employment	+63,000
Unemployment Rate	-1.8%



General Fund Revenue vs. Estimates



Estimate	Actual	
Total General Fund	Total General Fund	▲
\$2.549 Billion	\$2.711 Billion	
Corporation Taxes	Corporation Taxes	▲
\$487 Million	\$564 Million	
Sales Taxes	Sales Taxes	▲
\$794 Million	\$804 Million	
Personal Income Taxes	Personal Income Taxes	▲
\$995 Million	\$1.02 Billion	
All Other Taxes	All Other Taxes	▲
\$248 Million	\$259 Million	
Non-Tax Revenue	Non-Tax Revenue	▲
\$25 Million	\$63 Million	