



Economic Brief

State Representative Donna Oberlander

January 2015

General Fund Revenue Collections Bring in \$2.7 Billion

General Fund revenue collections for the month of December were \$2.7 billion, which is \$162 million more than expected.

Collections of \$564 million for corporation taxes came in above Department of Revenue projections by \$77 million. Sales tax collections of \$804 million were higher than expected, coming in \$10 million above the official estimate. The Personal Income Taxes collected were \$1.02 billion, which was above estimate by \$25 million.

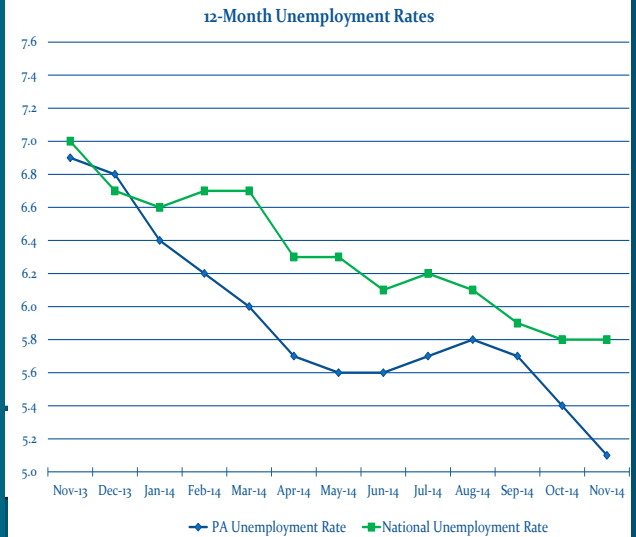
Year-to-date General Fund collections of \$13.3 billion are above the official estimate by \$271 million.

EMPLOYMENT STATISTICS

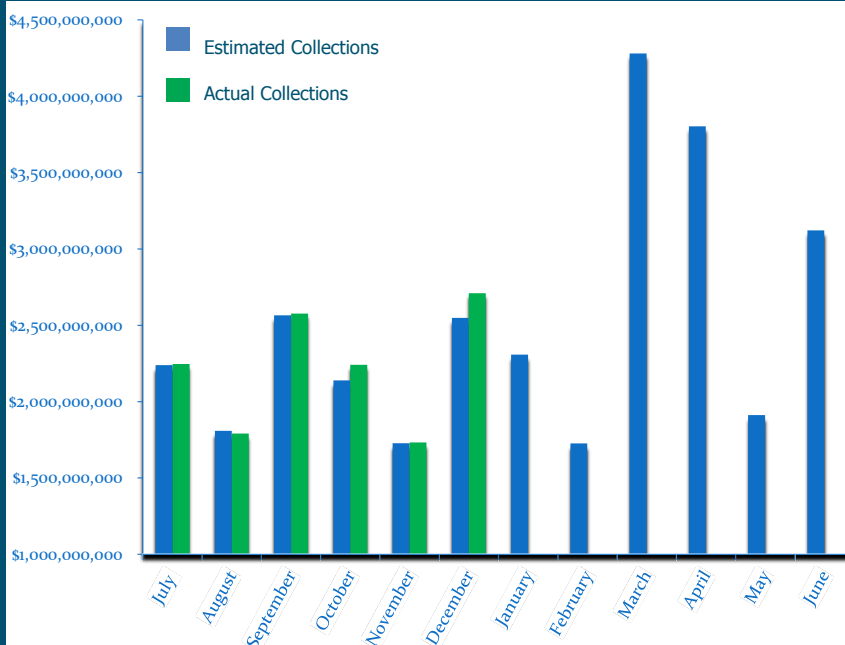
	November 2014	Monthly Change
Labor Force	6.37 Million	+5,000
Unemployment Rate	5.1%	-0.3%
Total Employment	6.045 Million	+27,000

12-Month Change

Total Employment	+63,000
Unemployment Rate	-1.8%



General Fund Revenue vs. Estimates



Estimate	Actual
Total General Fund	Total General Fund
\$2.549 Billion	\$2.711 Billion
Corporation Taxes	Corporation Taxes
\$487 Million	\$564 Million
Sales Taxes	Sales Taxes
\$794 Million	\$804 Million
Personal Income Taxes	Personal Income Taxes
\$995 Million	\$1.02 Billion
All Other Taxes	All Other Taxes
\$248 Million	\$259 Million
Non-Tax Revenue	Non-Tax Revenue
\$25 Million	\$63 Million